Document No. 2996 Voted at Meeting of 1/ 9/ 75

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: FINAL DESIGNATION OF REDEVELOPER
EAST BOSTON COMMUNITY ASSOCIATES
192 COTTAGE STREET, EAST BOSTON

WHEREAS, the Boston Redevelopment Authority, (hereinafter referred to as the "Authority"), has acquired from the Real Property Department of the City of Boston that parcel of land known as 192 Cottage Street in the East Boston section of Boston; and

WHEREAS, East Boston Community Associates has expressed an interest in and submitted a satisfactory proposal for the development of 192 Cottage Street in the East Boston section of Boston; and

WHEREAS, the Authority is cognizant of Chapter 30, Sections 61 and 62 of the Massachusetts General Laws, as amended, with respect to minimizing and preventing damage to the environment:

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

- 1. That East Boston Community Associates be and hereby is finally designated as Redeveloper of 192 Cottage Street in East Boston.
- 2. That it is hereby determined that East Boston Community Associates possesses the qualifications and financial resources necessary to acquire and develop the land.
- 3. That disposal of said parcel by negotiation is the appropriate method of making the land available for redevelopment.
- 4. That it is hereby found and determined that the proposed development will not result in significant damage to or impairment of the environment and further, that all practicable and feasible means and measures have been taken and are being utilized to avoid or minimize damage to the environment.
- 5. That the Director is hereby authorized for and in behalf of the Boston Redevelopment Authority to execute and deliver a Land Disposition Agreement and deed conveying 192 Cottage Street in East Boston to East Boston Community Associates, said documents to be in the Authority's usual form.



MEMORANDUM

JANUARY 9, 1975

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: ROBERT T. KENNEY, DIRECTOR

SUBJECT: FINAL DESIGNATION OF REDEVELOPER

EAST BOSTON COMMUNITY ASSOCIATES 192 COTTAGE STREET, EAST BOSTON

On October 31, 1974, the Authority approved a Report and Decision on the Application of East Boston Community Associates pursuant to Chapter 121A of the Massachusetts General Laws.

The proposed development involves the construction and rehabilitation of 96 units of low-moderate income housing financed by the Massachusetts Housing Finance Agency which has issued a Final Commitment in the sum of \$2,120,255.00. The site of this development is four separate parcels located in East Boston, all of which have been privately acquired by the Redeveloper except for 192 Cottage Street which the Authority has acquired from the Real Property Department of the City of Boston.

In accordance with the Massachusetts Housing Finance Agency's closing schedule, it is now appropriate to process for the conveyance of 192 Cottage Street to the Redeveloper. It is therefore appropriate for the Authority to finally designate East Boston Community Associates as Redeveloper of 192 Cottage Street in East Boston.

An appropriate Resolution is attached.

Attachment